

Bond Agreement
Final Terms

Issue of NOK 300 000 000 Floating Rate Notes, due 15 May 2020

Issued by Örebro kommun

**under Örebro kommun's NOK 1,000,000,000 Medium Term Notes programme
(the "MTN-programme")**

Section 1 (Final Terms of the Issue) together with the rest of the Bond Agreement constitutes the terms of the issue of the notes. Terms used in section 1 (Final Terms of the Issue) shall be deemed to be defined as such for the purposes of the Bond Agreement set out below.

Entered into:	12 May 2017
between the Issuer :	Örebro kommun
Company No / LEI-code.	212000-1967 / 5493007CW2772VHP8F04
and the Bond Trustee :	Nordic Trustee ASA
Company No / LEI-code.	963 342 624 / 549300XAKTM2BMKIPT85
on behalf of the Bondholders in:	FRN Örebro kommun Bond Issue 2017/2020
with ISIN:	NO0010793334

The Issuer undertakes to issue the Bonds in accordance with the terms set forth in this Bond Agreement.

1. Terms of the Issue

The terms of the Issue are as follows, supplemented by the definitions and clarifications set forth in Section 2:

Initial Amount:	300 000 000	
Face Value:	1 000 000	
Currency:	NOK (Norwegian Kroner)	
Issue Date:	15 May 2017	
Maturity Date:	15 May 2020	
Redemption Price:	100 % of Face Value	
Call:	NA	NA
Put:	NA	NA
Coupon Accrual Date:	Issue Date	
Coupon:	Reference Rate + Margin	
Reference Rate:	3 months (NIBOR)	
Margin:	0,10 percentage points p.a.	
Coupon Date:	15 February, 15 May, 15 August and 15 November in each	

	year.
Day Count Fraction:	Actual/360
Business Day Convention:	Modified Following Business Day, Adjusted
Listing:	YES
Exchange:	Regulated market of Nasdaq Stockholm

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